

## USD/INR chart

USDINR1 [J5100004] 63.03, 63.10, 62.89, 63.00, 1494899 0.27%  
Price Avg(E.4) Avg(E.10) Avg(E.50)



### USDINR Outlook:

\$ USDINR Fut has support at 62.95 and 62.82 levels. On the higher side it has resistance at 63.10 and 63.25 levels.

### COMMENTARY:

- \$ The benchmark 10-year bond yield ends 1 basis point higher at 7.75 percent as traders remain cautious amid lack of immediate cues on interest rates. Economists polled by Reuters give only a one-in-three chance that the RBI would act again in April.
- \$ The benchmark five-year rate ends up 2 basis points at 7.10 percent, while the one-year rate ends 3 basis points higher at 7.64 percent.
- \$ India's one-day cash rate at 6.75/6.80 percent, against Monday's close of 7.70/7.75 percent. (Compiled by Swati Bhat)

### PIVOT LEVELS:

Scripts	S4	S3	S2	S1	Crucial	R1	R2	R3	R4
EURINR	67.39	67.50	67.61	67.76	67.91	68.02	68.13	68.28	68.43
GBPINR	94.54	94.66	94.77	94.87	94.98	95.09	95.20	95.31	95.41
JPYINR	51.53	51.63	51.73	51.79	51.85	51.95	52.05	52.11	52.17
USDINR	62.81	62.87	62.94	62.98	63.02	63.08	63.15	63.19	63.23

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